

FOR IMMEDIATE RELEASE

Contact: Maggie Meredith
Seakeeper Inc.
+1.620.262.7750
MMeredith@seakeeper.com

Seakeeper Achieves Unprecedented Growth in 2016

New products introduced, sales in key market segment up 95 percent

California, Maryland (February XX, 2016) – Seakeeper Inc., the leader in marine stabilization, announced today that the company achieved record growth in 2016 and celebrated the launch of the Seakeeper 3 and the Seakeeper HD line. In 2016, Seakeeper sold more than 1,000 gyros for the first time in company history, continuing its trend of doubling total shipments every two years. Sales of Seakeepers for boats under 50 feet were up 95 percent last year.

Last November, the company unveiled the Seakeeper 3, the first gyroscope optimized for vessels as small as 30 feet, introducing Seakeeper to a brand new market segment. It also launched an entire line of new products, the Seakeeper HD line, which is the first series of Seakeepers designed specifically for military and commercial applications.

“We’re certainly proud of the growth we’ve achieved as a business, but we’re more excited about the growing number of boaters who count on Seakeeper to reinvent their experience on the water,” said Andrew Semprevivo, Seakeeper’s Vice President of Sales and Marketing. “Our goal has always been to make boating more enjoyable and more accessible to people all over the world, and with the launch of our new products we continue to deliver on that. We’re excited to build on this momentum in the coming year and beyond.”

Refits continued to represent a significant portion of Seakeeper business in 2016. More than 25 percent of total sales were from Seakeeper aftermarket installations. These refits are expected to become an even greater source of revenue in 2017, as the Seakeeper 3’s customized leaning post allows for installation above deck. The company projects continued growth in 2017 as sales of existing Seakeeper models increase and the Seakeeper 3 and Seakeeper HD models bring stabilization to new classes of boaters.



About Seakeeper Inc.

Founded in 2003 by a successful entrepreneur and a naval architect, Seakeeper is the global leader in marine stabilization. Seakeeper's innovative technology changes the boating experience by eliminating up to 95 percent of all boat roll, the rocking motion that causes seasickness, fatigue and anxiety. Since selling its first gyro in 2008, Seakeeper has developed a growing catalog of models for an expanding range of boat sizes. Based in California, Maryland, USA, the company has over 125 employees globally, based in the U.S., U.K., Italy, Germany, Dubai and Singapore.

###